

MACARTHUR MINERALS LIMITED

(formerly Macarthur Diamonds Limited)

1300 – 885 West Georgia Street

Vancouver, B.C. V6C 3E8 Canada

Tel: (604) 628-5002

Fax: (604) 688-3452

For Immediate Dissemination

September 8, 2005

TSXV:MMS

NR2005-3A

Amended NEWS RELEASE

Closing of Shares for Debt Previously Announced

Vancouver, B.C. – Macarthur Minerals Limited (TSXV – MMS) (the "Company") pleased to announce that the TSX Venture Exchange has approved the issuance of 803,200 shares in the capital of the Company at a price of \$0.20 per share in settlement of \$160,640 of debt of the Company. The 803,200 shares are subject to a hold period expiring on January 9, 2006.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

“Garry Clark”

Garry Clark, Director

Company Contact:

James Tuer, Tel: (604) 628-5002, Fax: (604) 688-3452

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