

## MACARTHUR MINERALS LIMITED

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For Immediate Dissemination  
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TSXV:MMS  
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## NEWS RELEASE

### Macarthur Announces CDN\$1,200,000 Private Placement

**Vancouver, B.C. – Macarthur Minerals Limited (TSXV – MMS)** (the "Company") is pleased to announce it intends to complete a non-brokered private placement of 4,000,000 common shares at the price of CDN \$0.30 per common share for gross proceeds of CDN \$1,200,000. Proceeds of this non-brokered private placement financing will be used for working capital of the Company and to further the completion of the previously announced Lake Giles property acquisition.

The common shares to be issued in connection with this private placement will be subject to a four month hold period following the closing date except as permitted by the *Securities Act* (British Columbia) and the Rules made thereunder and the policies of the TSX Venture Exchange (the "TSXV").

Closing of this private placement is subject to receipt of regulatory and shareholder approval.

Certain directors and officers of the Company are subscribing to the private placement. Due to this relationship, the portion of the private placement being subscribed for by the directors and officers is considered to be a "related party transaction" as defined under TSX Venture Exchange Policy 5.9 – Insider Bids, Issuer Bids, Going Private Transactions and Related Party Transactions ("Policy 5.9") and Ontario Securities Commission Rule 61-501 (the "OSC Rule"). However, the private placement is exempt from the valuation requirements of Policy 5.9 and the OSC Rule for related party transactions as its securities are solely listed on the TSXV. The private placement is exempt from the minority approval requirements of Policy 5.9 and the OSC Rule for related party transactions as neither the fair market value of the securities to be distributed in the private placement nor the consideration to be received for those securities, insofar as the transaction involves interested parties, exceeds CDN \$2,500,000. The private placement may close before 21 days following the filing of the material change report respecting this announcement if the management of the Company determines it to be necessary for sound business reasons.

On behalf of the Board of Directors,

## MACARTHUR MINERALS LIMITED



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James Canning-Ure, President & Director

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